

A photograph of an older man and woman smiling and talking to each other. The man is on the left, wearing a white t-shirt and a blue wristband. The woman is on the right, wearing a purple athletic top. They are outdoors, possibly on a balcony or near a railing, with a bright, sunny background.

Member guide

Flexible Rollover Product

**Product
Disclosure
Statement**


Date of issue: 1 July 2022



Super SA

Contents

1. About the Flexible Rollover Product	4
2. How super works	5
3. Benefits of investing in the FRP	7
4. Risks of super	8
5. How we invest your money	9
6. Fees and costs	12
7. How super is taxed	16
8. Insurance in your super	18
9. How to open an account	22
10. Additional information	23

 This Product Disclosure Statement (PDS) is a summary of significant information and contains a number of resource references, each of which forms part of the PDS. You should consider this information before making any decisions concerning the Super SA Flexible Rollover Product.

The information provided in this PDS is general information only and does not take into account your personal financial situation or needs. You should therefore obtain financial advice that is tailored to your personal circumstances.

Up to date copies of this PDS and incorporated documents are available at **supersa.sa.gov.au** or by calling 1300 369 315.

Super SA reserves the right to change the information in this PDS from time to time where the change:

- only gives additional rights to investors and does not derogate from their existing rights, or
- is necessary or desirable, in the opinion of Super SA, to ensure that Super SA, as administrator of the Flexible Rollover Product, complies with applicable laws, or
- in the opinion of Super SA, is in the best interests of investors generally.

Changes to the information in this PDS will be notified on the Super SA website. Where changes are of a materially adverse nature, Super SA will also issue a replacement PDS.

1. About the Flexible Rollover Product

About Super SA

Super SA is a superannuation fund provider who, for over 100 years, has been helping South Australian Government employees secure their financial future.

We know how important superannuation is – it may be the biggest investment you ever make. That’s why we are committed to helping you achieve your financial goals with the greatest returns.

We also understand what you need from your super because we are South Australian Government employees and Super SA members ourselves. We’re as local as you are.

About the Flexible Rollover Product

As a current member of one of the SA Government employee super schemes you can invest in the Super SA Flexible Rollover Product (FRP).

FRP is a great way of receiving a payment from Triple S (to reduce the potential for any Medicare levy requirement). It also enables you to retain Triple S insurance benefits or apply for cover (conditions apply) and roll in funds that remain accessible if they have an ‘unpreserved’ component. FRP can also be used for combining funds prior to being used to open a Super SA Income Stream account.

The Super SA FRP is a low-cost place to invest your super money while giving you access to some, or all, of your money at any time.¹

This product is designed to help meet your needs during your working life and into retirement.

With the Super SA FRP, you can avoid the inconvenience of having to find a new super fund provider should you cease employment with the South Australian Government.

With FRP you can choose to grow your super while maintaining access to it and consolidate your retirement savings in preparation for purchasing an income stream.

The Super SA FRP is here solely for the benefit of its investors.

Privacy Statement

Super SA collects the personal information of investors for the administration of superannuation benefits under the *Southern State Superannuation Act 2009*. Personal information collected for these purposes may be disclosed as required to administer superannuation benefits and in accordance with law to regulatory authorities, including the Australian Taxation Office and Centrelink. For further details on our Privacy Policy, please refer to supersa.sa.gov.au.

2. How super works

Super is a powerful way of saving for retirement.

While you are working it’s compulsory for your employer to make contributions into your super scheme.

The Commonwealth Government’s tax concessions and incentives are there to help boost your super savings. They also make super one of the best long-term investments around. The FRP is a great way to consolidate your super and savings if you’re preparing for retirement or leaving employment with the South Australian Government.

Types of contributions

FRP cannot accept contributions from employers, it can accept the following types of contributions:

- After-tax contribution: paying money into your super from your take-home pay or savings.
- Government co-contribution: a payment you could receive from the Commonwealth Government, if you qualify, for making after-tax contributions to your super.

If you are eligible for the First Home Super Saver (FHSS) Scheme you can withdraw voluntary after-tax contributions you have made to your FRP account for a deposit for a home. For further information on the FHSS Scheme and to confirm your eligibility please refer to www.ato.gov.au.

The option to contribute non-super monies including a “downsizer contribution” of up to \$300,000 is available if you sell your primary residence that you’ve owned for at least 10 years and you’re aged over 60.

As a Super SA FRP investor you can:

- Make a lump sum payment of \$1,000 or more by BPAY.
- Transfer super you have in another fund into your Super SA FRP account.

Contribution caps

There is a cap on the total value of after-tax contributions you can make to your super. Exceeding this cap means you may have to pay extra tax.

Further information on tax rates and contribution caps is available in the How super is taxed section of this PDS.

¹ Subject to Commonwealth Government preservation rules.

Bring your money together

If you have super invested in several funds, depending on your situation, you can bring it all together by rolling it into the Super SA FRP.

Any part of your rollover that was subject to preservation before it was transferred to the FRP will remain preserved until you reach your Commonwealth Government preservation age. You also need to consider if you have insurance or other benefits with the funds that would cease if you rolled your money out.



HOW TO ROLL IN SUPER FROM OTHER FUNDS Roll in your super direct to Super SA

- Complete one Consolidate your Super form for each super account you'd like to roll in
- Return your forms to Super SA
- Alternatively, you can consolidate through your MyGov account.

You can find out more about consolidating your super in the FRP Reference Guide or you can download the Consolidate your Super form at supersa.sa.gov.au.

Super SA details:

ABN (FRP) 11 635 839 852 **USI (FRP)** 1163 5839 8520 01

Withdrawals

You can make withdrawals from your account. Each withdrawal must be \$1,000 or more and is subject to Commonwealth preservation rules.

If your account balance is less than \$6,500 you can make one withdrawal each financial year (you also have the ability to subsequently request a full payment and close your account).

The amount remaining in the Super SA FRP must be at least \$1,500.

If your account balance is \$6,500 or more, there is no limit on the number of withdrawals you can make, however if you want your account to remain open the amount remaining in the Super SA FRP must be at least \$6,500.

Next steps

You should read the important information about how FRP works in the FRP Reference Guide before making a decision. Go to supersa.sa.gov.au to view this Guide. The material in the Guide may change between the time when you read this PDS and the day when you acquire the product.

3. Benefits of investing in the FRP

Competitive admin fees and insurance

Competitive administration fee: Just \$1.35 a week plus an asset-based fee of 0.05% of your account balance (to a maximum of \$325 per year) equalling a maximum total of \$395.20 a year.²

Access to Death and Total and Permanent Disablement Insurance or Death Only Insurance.

Great ways to grow your super

Choice of investment options: you can choose to invest your super in any number of the available investment options. Choose one, or a combination of options.

Look after those you care about

Spouse Account: You have the option to open an account for your spouse or putative spouse.³

You can nominate a legal personal representative (estate) so that your death benefit is paid to your estate, and distributed according to your Will.

Access to your super while you're working

Early Access to Super: You have the option to access your super when you reach your Commonwealth preservation age using an income stream – even if you're still working.

Retiring from the South Australian Government

Investing your money in the Super SA FRP allows you to keep your money invested in a tax-effective super environment with Super SA, while still giving you the freedom to withdraw part or all of your money, subject to Commonwealth Government preservation rules.⁴

Leaving the South Australian Government

Investing your super in the Super SA Flexible Rollover Product means you continue to enjoy Super SA's products and services. This includes an option to keep the level of insurance you held in Triple S. See the Insurance in your super section for further details on how to do this.

Still employed with the South Australian Government

You are also eligible to invest in the Super SA FRP if you are a current member of an SA Government super scheme. However, you cannot roll the money held in your current scheme into the Super SA Flexible Rollover Product, until you cease employment with the South Australian Government.

² Due to the timing of deductions a variation of up to \$1.35 could occur in a year.

³ For definition refer to the Glossary on the Super SA website.

⁴ It's important you are aware that money you roll into the Super SA FRP will be subject to Commonwealth preservation rules. This means that, depending on your age and circumstances, you may have to wait longer to access this portion of your super.

4. Risks of super

All investments have some type of risk and super is no different.

Different investment options may carry different levels of risk, depending on the assets that make up that option.

Generally, the investment options that offer the highest long-term returns may also carry the highest level of short-term risk.

When it comes to your super, it's important to know:

- the value of your super investment may go up and down
- the level of your returns will vary
- returns are not guaranteed and you may lose some of your money
- future returns may differ from past returns
- laws affecting super may change.

Your choice of risk level will vary depending on a range of factors including your age, investment time frame, your other investments and your risk tolerance.

As a Super SA Flexible Rollover Product investor, you should be aware that capital losses are possible, depending on the investment options you choose and their performance over time. This is due to the volatility of investment markets.

It's also important to keep in mind that your future super savings, including contributions and investment earnings, might not be enough to provide you with the lifestyle you want in retirement.

Next steps

You should read the important information about switching time frames and risks of super before making a decision. Go to the Investment Guide at supersa.sa.gov.au. The material relating to switching time frames of super may change between the time when you read this PDS and the day when you acquire the product.

5. How we invest your money

Your super is generally invested across a range of assets including cash, fixed interest, property and shares.

Investment options

The FRP offers you a choice of investment options, which are shown in the table. You can choose to allocate your super to any number of the investment options available. Choose one, or a combination of options to best suit your needs. If you don't make a choice, your super will automatically be invested in the Balanced option.

Investment Option	Target rate of return	Investment horizon
High Growth	CPI + 4.5%	10 yrs +
Socially Responsible	CPI + 3.0%	10 yrs +
Balanced	CPI + 3.5%	10 yrs+
Moderate	CPI + 2.5%	6 yrs+
Stable ⁵	CPI + 1.5%	4 yrs+
Capital Defensive	CPI + 0.5%	2 yrs+
Cash	RBA cash rate	0 yrs+

You should seek professional financial advice to ensure that you choose the investment options which are suited to your personal needs.

When choosing an investment option or investment allocations, you should consider:

- the likely investment return
- the level of risk
- your investment timeframe



Use the What Type of Investor Am I? calculator at supersa.sa.gov.au to find out what level of risk you may be comfortable with.

5. How we invest your money (continued)

Investment details for the Balanced (default) option

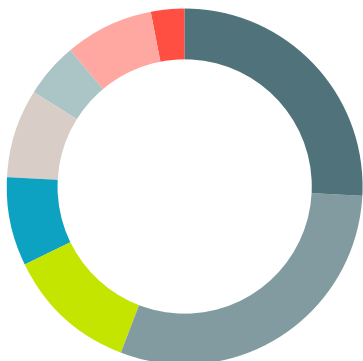
This option is structured for investors with an investment time horizon of at least ten years. Annual returns may be volatile.

Asset allocation

This option is invested in 60-90% in growth assets (shares, certain types of property, private equity and other growth opportunities) and the balance in defensive assets (such as cash and fixed interest).

How often can you expect a negative annual return

Approximately between four and six years in 20.



Asset class	Strategic ⁶ asset allocation	Range %
Australian Equities	26%	10-40
International Equities	30%	20-45
Property	12%	0-25
Diversified Strategies Growth	8%	0-20
Diversified Strategies Income	8%	0-20
Inflation Linked Securities	5%	0-15
Fixed Interest	8%	0-25
Cash	3%	0-20

Investment return objective	Min suggested time frame	Risk
CPI + 3.5%	10 years	High risk ⁷ (Risk band 6)

⁶ Long-Term Strategic Asset Allocation (LTSAA).

⁷ The Standard Risk Measure is based on industry guidance.

The asset allocations in each of the investment options available in the Flexible Rollover Product are constantly under review. You should check the Super SA website, for up-to-date asset allocation information.

Switching options

To switch investment options log into our online member portal. You can choose to switch your super across any number of the available investment options.

You can nominate different investment options for your current super balance and your future contributions.

There are no fees to switch your investment options or for redirecting future contributions.

Switching investment options is an important decision and you should seek professional financial advice.

If you decide to switch your investment options you need to keep in mind that you can't switch within seven business days of opening your account or investing additional funds in excess of \$5,000 (by rollover, contribution or other method).

⌚ Switching timeframes

The unit price applied to a switch will represent the market value of an investment option calculated **after** the request to switch is received.

A request to switch your current super balance received before 5pm on a business day will generally be processed on the third business day following the date of receipt.

No additional investment switches can be processed online until the previous investment switch has been completed.

Check the Super SA website for any variation to this. If switching via the member portal, a switch made to future contributions (including rollovers) will take effect immediately.

Next steps

You should read the important information about investments, responsible investing, and how investment options may be changed, before making a decision. Go to the Super SA Flexible Rollover Product Investment Guide at supersa.sa.gov.au. The material relating to investments may change between the time when you read this PDS and the day when you acquire the product.

6. Fees and costs

Fees and costs summary

Flexible Rollover Product Balanced option		
Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs⁸		
Administration fees and costs	\$70.20 p.a. (\$1.35 per week) Plus 0.05% p.a. of your account balance, capped at \$325 p.a. ⁹	Deducted from your account on a weekly basis. Deducted from your account on a monthly basis.
	Plus 0.05% p.a.	Deducted from scheme's investment returns, before earnings are allocated to your account.
Investment fees and costs ^{10,11}	0.84% p.a.	Deducted from scheme's investment returns, before earnings are allocated to your account.
Transaction costs	0.06% p.a.	Deducted from scheme's investment returns, before earnings are allocated to your account.
Member activity related fees and costs		
Buy-sell spread	Nil	Not applicable
Switching fee	Nil	Not applicable
Other fees and costs ¹²	Other fees and costs may apply.	Insurance premiums are deducted from your account each week for Total Permanent Disablement (TPD) and/or Death cover. Personal advice fees are deducted from your account where permitted and agreed or you may choose to pay the fee directly.

! Consumer Advisory Warning

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30 year period. For example reduce it from \$100,000 to \$80,000.

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

Fees and other costs for the Balanced investment option

The table on the prior page can be used to compare costs between different superannuation products.

Fees and costs can be paid directly from your account or deducted from investment returns.

⁸ The investment management costs for the 2020–21 year and varies across investment options. Investment management costs vary from year to year. If your Flexible Rollover Product (FRP) account balance is less than \$6,000 at the end of the financial year, the total combined amount of administration fees, investment fees and indirect costs charged to you is capped at 3% of the account balance.

⁹ Based on the account balance at the end of the month.

¹⁰ Investment fees and costs includes an amount of 0.19% for performance fees. The calculation basis for this amount is set out under "Additional explanation of fees and costs" available in the FRP Reference Guide.

¹¹ Members do not directly pay investment fees. Instead, the estimated cost of investment management is deducted from the investment returns of all FRP funds under management as a whole before unit prices are applied to your individual account balance. All super funds are required to specify their investment fees.

¹² For information on other fees and costs such as activity fees (Family Law), advice fees and further content regarding insurance premiums, refer to the "Additional explanation of fees and costs" in the FRP Reference Guide.

6. Fees and costs (continued)

Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the Balanced option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example		
Balanced investment option	BALANCE OF \$50,000	
Administration fees and costs	<p>\$70.20 p.a. (\$1.35 per week)</p> <p>Plus 0.05% p.a. of your account balance, capped at \$325 p.a.</p> <p>Plus 0.05% p.a.</p>	<p>For every \$50,000 you have in the Balanced option, you will be charged or have deducted from your investment \$50 in administration fees and costs, plus \$70.20 regardless of your balance</p>
PLUS Investment fees and costs	0.84% p.a.	<p>And, you will be charged or have deducted from your investment \$420 in investment fees and costs</p>
PLUS Transaction costs	0.06% p.a.	<p>And, you will be charged or have deducted from your investment \$30 in transaction costs</p>
EQUALS Cost of product		<p>If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of \$570.20 for the Balanced option.</p>

Note: Additional fees may apply.

Competitive fees


It is not possible to negotiate lower fees within the Flexible Rollover Product.

Fees paid to Financial Advisers

If you consult a financial adviser additional fees will be payable. For more information refer to the Statement of Advice (SOA) received from your financial adviser. If you get financial advice from Industry Fund Services (IFS) you can pay for the financial planning service direct from your Flexible Rollover Product account.

Changes to Fees and Costs

Occasionally, fees might need to rise to cover costs without your consent. If this happens, we'll give you 30 days' prior written notice.

 If you would like to find out more, or see the impact of fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website, www.moneysmart.gov.au has a superannuation calculator to help you check out different fee options.

Allocation of Units and Investment Performance

Units and investment performance will be allocated to your account on such basis as the Super SA Board may determine at its discretion, including by way of unit price movements or making adjustments to correct any unit pricing errors. Movements or adjustments may be positive or negative.

Next steps

You should read the important information about fees and costs including fees applicable to each of the other investment options in the Fees and Costs section of the FRP Reference Guide at supersa.sa.gov.au before making a decision.

Further information about the defined fees can be found at supersa.sa.gov.au. The material relating to fees and costs may change between the time when you read this PDS and the day when you acquire the product.

7. How super is taxed

Unlike many other forms of savings, super is concessional taxed. Your super is generally taxed at three different stages.

1. Tax on contributions

Some super contributions, including employer and salary sacrificed contributions and personal contributions you claim as a tax deduction, are taxed at 15% at the time they are paid into a taxed super fund. However some government schemes, such as Triple S, Lump Sum and Pension Schemes are “untaxed” funds, which means that contribution tax was not deducted from contributions when they were paid into these schemes. Instead, when money from these schemes is rolled over into another scheme (such as the Super SA Flexible Rollover Product), tax of 15% will be deducted by the new fund. However, any after-tax contributions you have made to your super are tax free, including when you withdraw your super.

2. Tax on investment earnings

The Super SA Flexible Rollover Product is required to pay up to 15% tax on investment earnings.¹³

3. Tax on withdrawals and lump sum payments

Withdrawals from your account may be taxed if you're under age 60 (refer to table on the next page). Once you turn 60, generally no tax will apply to withdrawals.

Tax treatment of lump sum withdrawals when taken in cash

The tax that applies to lump sum withdrawals from your Super SA Flexible Rollover Product will depend on your age and the different components that make up your super.

You cannot select which components you withdraw as a lump sum. Tax components will be calculated in the same proportion as the components that make up your total account balance.

The table on the next page sets out the taxation on the most common components of your superannuation lump sum.

Tax on withdrawals

After-tax contributions are tax-free when withdrawn. This is how tax is calculated for the balance of your account when withdrawing your Flexible Rollover Product entitlement as a lump sum:

Your age	Tax on taxable (taxed) component
Under Commonwealth preservation age ¹⁴	20% maximum rate (no limit)
Commonwealth preservation age ¹⁴ up to age 59	0% tax up to \$230,000 ¹⁵ 15% tax on balance (no limit)
60 or over	Tax free

Please note: Assumes tax file number (TFN) provided. If you do not provide your TFN you will be taxed at the highest marginal tax rate plus Medicare levy. The 2% Medicare levy is deducted when tax is payable if you take your entitlement in cash.

Tax and breach of caps

The Commonwealth Government has set certain caps on the amount of super contributions you can make or receive.

Information about these caps can be found in the FRP Reference Guide.

Exceeding caps

If you exceed the caps you may incur tax at the highest marginal rate plus Medicare levy on the excess amount.

Providing your TFN

To ensure your entitlement is taxed at concessional rates, provide your tax file number (TFN) to Super SA. If you do not, you will be taxed at the highest marginal tax rate plus 2% Medicare levy.

You can provide your TFN:

Online: Log into the member portal at supersa.sa.gov.au and type your TFN into the My Details page.

Via post: Download and complete the Tax File Number Notification form and send it to Super SA.

Get informed

You should read the important information about how super is taxed before making a decision. Go to the Tax section of the FRP Reference Guide at supersa.sa.gov.au and read how taxation affects the Super SA FRP. The material relating to how super is taxed may change between the time when you read this PDS and the day when you acquire the product.

¹³ Deducted from the investment returns of all Flexible Rollover Product funds under management as a whole before unit prices are applied to your individual account balance.

¹⁴ Commonwealth Government preservation ages are listed in the Additional information section of this PDS.

¹⁵ For the 2022–23 financial year.

8. Insurance in your super

Having adequate insurance will help ensure that you and those close to you are financially protected should the unexpected happen.

In the Super SA Flexible Rollover Product, if eligible, you've got the option of purchasing cost-effective insurance cover.

The cost of any insurance cover you apply for through FRP is automatically deducted from your account each week.

Types of cover

You can choose Death Only Insurance or Death and Total and Permanent Disablement (TPD) Insurance. Spouse members can only have Death Only Insurance cover.

If you are eligible for insurance through FRP, you can apply for either *Standard* or *Fixed Benefit* units. The cost of your insurance will depend on which type you choose.

Eligibility for insurance

Death and Total & Permanent Disablement Insurance

If you are an FRP investor under age 70, you can apply for Death and TPD Insurance cover. You will be asked to provide health and medical information as part of your application.

In order to make a claim and have your insurance benefit paid to you on grounds of TPD or terminal illness, you need to have worked an average of at least 9 hours per week in any 6 month period in the 2 year period prior to making a claim. Other restrictions apply to making a claim and having a benefit paid.¹⁶

You do not need to meet any employment conditions for an insurance benefit to be paid on your death. However, other restrictions may apply. Refer to the FRP Insurance fact sheet for more information.

Spouse investors are not eligible for Death and TPD Insurance.

Death Only Insurance

Alternatively, if you are under 70 and are an FRP or spouse investor, you can apply for Death Only Insurance. You will be asked to provide health and medical information as part of your application.

You do not need to meet any employment conditions for an insurance benefit to be paid on your death. However, other restrictions apply. Refer to the FRP Insurance fact sheet for more information.

Standard Death and TPD Insurance cover

The value of a unit of Standard Death and TPD Insurance cover is linked to your age, as shown in the table below. Once you reach age 35, the value of a unit decreases each year. The premiums don't change with your age.

Cost of Death and TPD Standard Insurance

Standard Death and TPD Insurance costs \$0.75 per unit per week for the first three units and \$1 per unit per week for additional units, regardless of your age.

Standard Death Only Insurance costs \$0.50 per unit per week.

Value of Standard Death and TPD Insurance			
Age last birthday	Unit value (\$)	Age last birthday	Unit value (\$)
Up to 34	75,000	50	27,000
35	72,000	51	24,000
36	69,000	52	22,000
37	66,000	53	20,000
38	63,000	54	18,000
39	60,000	55	16,000
40	57,000	56	14,000
41	54,000	57	12,500
42	51,000	58	11,000
43	48,000	59	10,000
44	45,000	60	9,000
45	42,000	61	8,000
46	39,000	62	7,000
47	36,000	63	6,000
48	33,000	64 to 69	5,000
49	30,000		

Fixed Benefit Death and TPD Insurance cover

Fixed Benefit Death and TPD and Fixed Benefit Death Only Insurance cover options are also available.

Fixed Benefit Insurance cover can provide you with a value of cover that does not change up to age 69. Each unit has a value of \$10,000. The premium payable on each unit is based on your current age, and will increase each year on your birthday.

Refer to the FRP Insurance fact sheet for details, including the premiums for Fixed Benefit cover.

¹⁶ More information on restrictions can be found on the FRP Insurance fact sheet.

8. Insurance in your super (continued)

Change your level or cancel your cover

If you want to apply for Standard or Fixed Benefit Insurance, you will need to complete the FRP Apply and Change Death and TPD and Death Only Insurance form available from supersa.sa.gov.au.

You may apply to increase or decrease your level of insurance or cancel your cover at any time. Relevant forms can be found at supersa.sa.gov.au.

However if you cancel or reduce your insurance and then decide to reapply for insurance, you will be required to provide information about your health, and limitations may be applied to your cover for any pre-existing conditions.

You may choose to transfer Standard Death and TPD Insurance cover to Fixed Benefit Death and TPD cover (conditions apply) but you cannot mix your insurance across these different types. You can have units of either Standard OR Fixed Benefit.

For details and more information on the requirements and conditions of transferring or cancelling your insurance, see the FRP Insurance fact sheet.

Fixed Insurance (closed November 2014)

Investors are no longer able to apply for units of Fixed (closed) Insurance cover. However, investors who had Fixed (closed) Insurance cover at 13 November 2014, retained their level of cover.

You can transfer your Fixed (closed) Insurance to Standard or Fixed Benefit Insurance at any time. Conditions apply. For details and more information about transferring refer to the FRP Insurance fact sheet.

Fixed (closed) Insurance cover ceases for all members at age 65. If you want Death and TPD or Death Only cover to continue after it expires, up to age 70, you will need to apply for Standard or Fixed Benefit cover. You will be asked to provide health and medical information as part of your application.

Alternatively, you may choose to transfer your Fixed (closed) Insurance to Standard or Fixed Benefit Insurance before age 65. That cover will then continue until you turn 70. Refer to the FRP Insurance fact sheet for more information about the requirements and conditions that apply to transferring your cover.

Limitations and exclusions

If you apply for insurance, you will be asked questions about your personal medical history including information about any prescribed activities you take part in (e.g. smoking), and illnesses or injuries that you have or have had, that may increase the chances that you will make a claim. Any units of insurance you apply for may have limitations placed on them.

Important Information

Limitations and exclusions may affect a person's entitlement to insurance cover. For this and other significant matters relating to insurance, you should read the fact sheets on insurance before making a decision about whether this insurance is appropriate for your needs.

Continuation of Triple S insurance when ceasing employment

Your insurance through your Triple S account ceases when you leave employment within the South Australian Government, but you can take steps to continue the same type and level of Death and TPD Insurance in the FRP as you held in Triple S on the last day you worked.

To continue your current insurance you need to make the required insurance election in the FRP Application form within 60 days of leaving employment. You will need to be under 70 years old to apply.

Next steps

You should read the important information about Death and TPD Insurance and Death Only Insurance, including eligibility and limitations, before making a decision. Go to the Insurance fact sheet and Insurance and Leaving the Public Sector fact sheet at supersa.sa.gov.au. The material relating to insurance may change between the time when you read this PDS and the day when you acquire the product.

9. How to open an account

Joining the Super SA Flexible Rollover Product is only three steps away.

1. Complete the Application to purchase form available in the hard copy or printable PDF version of this PDS. You will also need to provide certified proof of identity.
2. Roll in your Super SA balance by completing a Transfer your super form, or your non-Super SA balance by completing a Consolidate your Super form OR
3. A payment of at least \$1,500 must accompany your application. You can make your payment by EFT.

Want an account for your spouse?

You have the option to create a Super SA Flexible Rollover account for your spouse or putative spouse.

Cooling off

You have 19 calendar days from when you join to decide if the Super SA Flexible Rollover Product is the right choice for you. During this time you can cancel your membership.

If you cancel, any administration fees applied to your account will be reversed and the amount returned will be calculated using the unit price effective at the date of cancellation.

The amount you receive will also be less any withdrawals made during your membership and any taxes payable.

To close your account during the cooling-off period, you need to send a written request to Super SA at the address shown on the back cover of this PDS.

10. Additional information

Commonwealth Preservation Age

Your Commonwealth Government preservation age depends on your date of birth:

Date of birth	Commonwealth Government preservation age
Before 1 July 1960	55
1 July 1960 to 30 June 1961	56
1 July 1961 to 30 June 1962	57
1 July 1962 to 30 June 1963	58
1 July 1963 to 30 June 1964	59
After 30 June 1964	60

Disputes Resolution Process

Super SA aims to resolve all matters through its internal enquiry and disputes resolution processes.

If you are dissatisfied with a product or service provided by Super SA, you can escalate the matter by lodging a formal complaint with Super SA. Complaints may be submitted in the following ways:

Website: Complete and submit the Member Complaint Form online or download the Member Complaint Form and send to Super SA via email or post.

Email: supercomplaints@sa.gov.au

Mail: Dispute Resolution Team, Super SA, GPO Box 48, Adelaide SA 5001

Member Centre: 151 Pirie Street, Adelaide

Telephone: 1300 369 315

If you are dissatisfied with the decision made by Super SA, you may request a review of the decision in writing to the Super SA Board or the South Australian Civil and Administrative Tribunal (SACAT). An application to review a decision must be lodged within three months of receiving notice of the decision. Alternatively, you may refer the matter to the State Ombudsman.

For further information regarding Super SA's complaint and external resolution process, including relevant timeframes, please refer to supersa.sa.gov.au.

Insurance form for new investors



Super SA



Flexible Rollover Product

Please complete all the details on this form in **BLOCK LETTERS** using a **BLACK PEN** and return the signed original to Super SA.

Note: You must answer **all** questions.

3. Continuation of cover from Triple S

(Applicable only to members who open an FRP account within 60 days of ceasing SA public sector employment and to Triple S spouse members within 60 days of becoming eligible for a benefit in Triple S)

- I am under the age of 70 with Fixed Benefit or Standard units of insurance, or I am under the age of 65 with Fixed (closed) units of insurance and
- I have either ceased employment with the SA public sector and I am making this application within 60 days of my last day at work or, if I am a spouse member, I am making this application within 60 days of becoming eligible for a benefit in Triple S, and
- I am applying to continue the same level of cover that I held in Triple S, acknowledge that the same terms, conditions and restrictions will apply, and
- I understand that any limitations that applied to my Triple S cover will apply to my cover in the Super SA FRP.
- I have not ceased work due to total and permanent disablement and have not received a TPD entitlement from my former Super SA scheme. (If you have received a TPD entitlement, please contact Super SA to discuss your insurance options).

If you have ticked all four boxes above, please complete Section 4, read, sign and date the Investor Declaration at Section 8 and return this form to Super SA.

4. Age and work statement

- I am under age 70 (or age 65 for members with Fixed (closed) Insurance) and understand that to make a claim for TPD
- I must have been working an average of 9 hours per week in any 6 month period in the 2 year period before making the claim; and
 - I must not have ceased to be engaged in state government employment as a condition of a voluntary separation package, where my incapacity for work was known to me at the time of ceasing such employment.
- I am under age 70 (or age 65 for members with Fixed (closed) Insurance) and understand there is no employment test applied to a Death Claim (suicide provisions apply) (please complete section 6).

Please complete either section 5 or section 6 below.

5. Level of cover for Death and TPD

Note:

- If you are also an active member of Triple S, the combined value of your insurance through both Triple S and the Super SA Flexible Rollover Product must not exceed \$1,500,000.

I require a **total number of Standard unit(s)** of cover:
The value of a unit of Standard Insurance is based on your age.

- 1 2 3 4 5 6
- 7 8 9 10 Other (please specify)

OR

I require a **total number of Fixed Benefit Insurance unit(s)** of cover:
Each Fixed Benefit Insurance unit has a value of \$10,000.

- 1 2 3 4 5 6
- 7 8 9 10 Other (please specify)

Please now complete: Section 7: Personal Statement & Section 8: Investor Declaration

Insurance form for new investors



Super SA



Flexible Rollover Product

Please complete all the details on this form in **BLOCK LETTERS** using a **BLACK PEN** and return the signed original to Super SA.

Note: You must answer **all** questions.

6. Level of cover for Death only

Note:

- If you are also an active member of Triple S, the combined value of your insurance through both Triple S and the Super SA Flexible Rollover Product must not exceed \$1,500,000.

I require a **total number of Standard unit(s)** of cover:

The value of a unit of Standard Insurance is based on your age:

1 2 3 4 5 6

7 8 9 10 Other (please specify)

OR

I require a **total number of Fixed Benefit Insurance unit(s)** of cover:

Each Fixed Benefit Insurance unit has a value of \$10,000.

1 2 3 4 5 6

7 8 9 10 Other (please specify)

Please now complete: Section 7: Personal Statement & Section 8: Investor Declaration

7. Personal statement

If you have elected to buy additional units of Standard or Fixed Benefit Insurance cover you are required to complete this Personal Statement regarding your health. If you need more space please attach additional pages.

1. Height (in cm): Weight (in kg):

2. Are you, or have you been, a smoker or used¹ any sort of tobacco product² in the last 5 years? Yes No

3. Do you have an illness/medical condition(s)³ or disability? Yes No **If NO, please proceed to question 7.**

4. What is the exact nature of the illness/medical condition(s)³ or disability? *If more than one condition, please attach additional information.*

5. a) When did you first suffer from the above illness/medical condition(s)³ or disability?

¹ Use of tobacco includes smoking, chewing or sucking of a tobacco product or any other activity involving the consumption of a tobacco product.

² A tobacco product means a cigarette, cigar, cigarette or pipe tobacco, tobacco prepared for chewing or sucking, or snuff.

³ A "medical condition" is any disease, injury, disability, disorder, syndrome, infection, behaviour and atypical variations of structure and function that impact on or affect the physical and/or mental condition, and impairs normal function.

Insurance form for new investors



Super SA



Flexible Rollover Product

Please complete all the details on this form in **BLOCK LETTERS** using a **BLACK PEN** and return the signed original to Super SA.

Note: You must answer **all** questions.

7. Personal statement (continued)

5. b) Have you had any recurrence or symptoms arising from the illness/medical condition(s)³ or disability? Yes No

c) Is/are the illness/medical condition(s)³ or disability getting worse? Yes No

6. a) Are you still receiving treatment (including medication) for the illness/medical condition(s)³ or disability? Yes No

If YES, please give details:

b) What was the nature of any treatment?

7. a) Have you ever consulted a doctor about some other illness/medical condition(s)³ or disability which is not an existing medical condition? Yes No

If YES, you are required to provide the following details:

b) What was the exact nature of the illness/medical condition(s)³ or disability? *If more than one condition, please attach additional information.*

c) When did you first suffer from the above illness/medical condition(s)³ or disability?

³ A "medical condition" is any disease, injury, disability, disorder, syndrome, infection, behaviour and atypical variations of structure and function that impact on or affect the physical and/or mental condition, and impairs normal function.

Insurance form for new investors



Super SA



Flexible Rollover Product

Please complete all the details on this form in **BLOCK LETTERS** using a **BLACK PEN** and return the signed original to Super SA.

Note: You must answer **all** questions.

7. Personal statement (continued)

7. d) Have you had any recurrence or symptoms arising from the illness/medical condition(s)³ or disability?

e) What was the nature of the treatment?

8. Have you ever had any surgical procedures in relation to any illness/medical condition(s)³ or disability? Yes No

If YES, please give details:

9. Do you intend to seek any medical advice or treatment in the next 6 months? Yes No

If YES, please give details:

³ A "medical condition" is any disease, injury, disability, disorder, syndrome, infection, behaviour and atypical variations of structure and function that impact on or affect the physical and/or mental condition, and impairs normal function.

Insurance form for new investors



Super SA




Flexible Rollover Product

Please complete all the details on this form in **BLOCK LETTERS** using a **BLACK PEN** and return the signed original to Super SA.

Note: You must answer **all** questions.

8. Investor Declaration

- I understand that I am required to disclose every matter that could reasonably be expected to be known by me, which may be relevant in Super SA's decision whether to accept the risk of insuring me.
- I understand that an insurance entitlement may not be payable if the cause of my death or disability is caused wholly or partly by a pre-existing illness/medical condition(s)³ or disability, or an illness/medical condition(s)³ or disability arising out of a pre-existing illness/medical condition(s)³ or disability, or a prescribed activity.
- I understand that non-disclosure will result in my insurance entitlement being withheld, reduced or declined.
- I understand that if I terminated public sector employment in connection with a voluntary separation package, I cannot claim a TPD benefit in relation to incapacity for work that was known to me at the time of termination.
- I understand that to claim a TPD benefit I must have been working an average of at least 9 hours per week in any 6 month period in the 2 year period prior to lodging a TPD claim.
- I authorise any hospital, doctor or other person who has treated or examined me to provide Super SA with any further information or medical reports on my illness/medical condition(s)³ or injury, medical history, consultations, prescriptions or treatment.
- I understand that Super SA and its medical adviser(s) will use this information for the purpose of considering my application for insurance.
- I understand I will have to pay the cost of providing any medical evidence to support my application.

Signature 

Date / /

³ A "medical condition" is any disease, injury, disability, disorder, syndrome, infection, behaviour and atypical variations of structure and function that impact on or affect the physical and/or mental condition, and impairs normal function.

Return form



In person (by appointment only)
Member Centre,
151 Pirie Street,
Adelaide SA 5000



Post: GPO Box 48
Adelaide SA 5001

Contact us



Post: GPO Box 48
Adelaide SA 5001



Email: supersa@sa.gov.au



Call: 1300 369 315



Web: supersa.sa.gov.au

SSA1422

Application to purchase



Super SA



Flexible Rollover Product

Please complete all the details on this form in **BLOCK LETTERS** using a **BLACK PEN** and return original signed form to Super SA.

2. Investment options

Please refer to the Investment section of the Super SA Flexible Rollover Product – Product Disclosure Statement (PDS) to assist you in selecting investment options. Select the percentage you wish to invest in each option below in **whole percentages**. If you do not select an option your money will be invested in the Balanced option.

High Growth	<input type="text"/>	%	Moderate	<input type="text"/>	%	Cash	<input type="text"/>	%
Socially Responsible	<input type="text"/>	%	Stable	<input type="text"/>	%	TOTAL	= 100	%
Balanced	<input type="text"/>	%	Capital Defensive	<input type="text"/>	%			

3. Initial Investment

Please indicate where you would like your initial investment to come from:

Transfer

Please indicate from which SA public sector scheme if any, you are transferring your funds:

Triple S Lump Sum Pension Other Government Super Fund (please specify)

and/or

Personal Contribution

I wish to contribute the amount of \$

(Minimum \$1,500 for establishing a Super SA Flexible Rollover Product account. Minimum of \$1,000 for additional contributions once an account has been established.)

In order to make a personal contribution you must be under the age of 75 or making a downsizer contribution¹.
Once you reach age 75, personal contributions must be made within 28 days of the end of the month in which you reached age 75 (this does not apply to downsizer contributions). If you do not meet the outlined conditions then you may not be eligible to contribute. Please contact Super SA for further information.

and/or

Eligible Spouse Contribution²

Please complete this section if your spouse wants to make an eligible spouse contribution to your Super SA Flexible Rollover Product account.

My spouse wishes to contribute the amount of \$ to my Super SA Flexible Rollover Product account.

(Minimum \$1,500 for establishing a Super SA Flexible Rollover Product account. Minimum of \$1,000 for additional contributions once an account has been established.)

To receive an eligible spouse contribution you must be under the age of 75.
Once you reach age 75, personal contributions must be made within 28 days of the end of the month in which you reached age 75. If you are unable to meet the outlined criteria then you may not be eligible to receive an eligible spouse contribution. Contact Super SA for more information.

1 A Downsizer contribution into superannuation form needs to be submitted to Super SA at the time the downsizer contribution is made, which is available from www.ato.gov.au.

2 An eligible spouse is defined in Commonwealth Government Legislation as your: – Legal spouse that you are currently living with.
– De facto spouse that you are living with on a genuine domestic basis as a couple.

Application to purchase



Super SA



Flexible Rollover Product

Please complete all the details on this form in **BLOCK LETTERS** using a **BLACK PEN** and return original signed form to Super SA.

4. Insurance option

To apply for insurance through the Super SA Flexible Rollover Product you need to complete the **Insurance** form found at the back of this PDS.

I wish to apply for insurance and have completed the Insurance form.

5. Legal Personal Representative (Estate) – (optional)

Your death benefit is automatically paid to your spouse (if any). If you would prefer your death benefit to be paid to your Estate, and distributed according to your Will, you can nominate a legal personal representative (estate).

I wish to nominate a legal personal representative (estate) and have completed the Binding Death Nomination – Legal Personal Representative (Estate) form (available to download from the Super SA website).

6. Tax File Number

Supplying your TFN to Super SA is optional. However, if you choose not to supply your TFN, you may pay more tax on your entitlements than you have to. If we do not have your TFN, tax will be deducted from every withdrawal at the highest marginal rate plus Medicare levy.

Tax File Number - -

If you provide your TFN it will only be used for legal purposes and it will assist in finding and identifying your super entitlements now and in the future. Declining to provide your TFN is not an offence.

7. Recipient Declaration

I hereby apply to become an investor in the Super SA Flexible Rollover Product and declare that:

- I understand that the Super SA Flexible Rollover Product PDS is a general guide and does not contain financial advice.
- I understand that Super SA will invest my super and any contributions I make, according to my choice of investment option(s) and I accept full responsibility for my investment choice and acknowledge that I am aware of the consequences of making such an election.
- The information supplied on this form is true and correct.
- I understand that if I am making a contribution into the Super SA Flexible Rollover Product, this contribution is preserved and generally cannot be cashed until age 65 or genuine retirement after I reach my Commonwealth Government preservation age.
- I understand that if I am making a contribution into the Super SA Flexible Rollover Product, and I wish to claim a personal superannuation deduction for this contribution, I will complete and lodge a Notice of intent to claim or vary a deduction for personal super contributions form (available from www.ato.gov.au).
- I understand that the Super SA Flexible Rollover Product PDS represents the terms and conditions under which the Super SA Board offers this Flexible Rollover Product. The terms and conditions are subject to any changes in Commonwealth Acts and Regulations.
- I have read the Super SA Flexible Rollover Product PDS and I fully understand its contents and accept the terms and conditions set out in it.

Signature

Date / /

! You are required to provide proof of identity documents with this application. Please see the Proof of Identity fact sheet for more information.

Return form



In person (by appointment only)
Member Centre,
151 Pirie Street,
Adelaide SA 5000



Post: GPO Box 48
Adelaide SA 5001

Contact us



Post: GPO Box 48
Adelaide SA 5001



Call: 1300 369 315



Email: supersa@sa.gov.au



Web: supersa.sa.gov.au

SSA1422

We're happy to help, give us a call, send us an email or book an appointment.

Member Services

By appointment only

151 Pirie Street
Adelaide SA 5000

Post

GPO Box 48, Adelaide SA 5001

Email

supersa@sa.gov.au

Call

1300 369 315

Web

supersa.sa.gov.au

ABN (FRP)

11 635 839 852

USI (FRP)

1163 5839 8520 01

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